

# National Assembly for **Wales** Cynulliad Cenedlaethol **Cymru**

# The Welsh Economy: Current Awareness

This paper provides information on recent events, publications and legislative developments concerning the UK economy which may be of interest to Assembly Members.

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# **The Welsh Economy: Current Awareness**

## Coverage

This paper provides information on recent events, publications and legislative developments concerning the Welsh economy which may be of interest to Assembly Members. The electronic version of this paper contains hyperlinks to relevant websites.

Consultations, Press Releases, Laid documents, Cabinet statements and news items are listed by date.

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# **Welsh Economy: Current Awareness**

#### 1. Press releases, initiatives and announcements

#### 1.1 Welsh Assembly Government

Welsh Assembly Government Press Release, <u>Wales gets 'ProActive' in new pilot scheme</u>, 14 January 2009

Welsh Assembly Government Press Release, <u>Work begins on £8 million affordable housing project in Caerphilly</u>, 14 January 2009

Welsh Assembly Government Press Release, <u>Minister welcomes funding boost for loan scheme</u>, 13 January 2009

Welsh Assembly Government Press Release, £8.4m office development for Newport attracting interest, 09 January 2009

Welsh Assembly Government Press Release, <u>Social housing legislation announced by Welsh Assembly Government</u>, 09 January 2009

Welsh Assembly Government Press Release, £1.4 million for Communities First in Powys, 09 January 2009

Welsh Assembly Government Press Release, <u>Help for local government to pay their bills</u>, 07 January 2009

Welsh Assembly Government Press Release, <u>Exports drive expansion for Welsh world leader</u>, 29 December 2008

Welsh Assembly Government Press Release, <u>Broadband for six Welsh "not-spots"</u>, 18 December 2008

Welsh Assembly Government Press Release, <u>Customers' rapport with software system</u> <u>earns top award for Cardiff firm</u>, 16 December 2008

Welsh Assembly Government Press Release, <u>Llanbedr plan will "maximise local benefits"</u>, 16 December 2008

Welsh Assembly Government Press Release, <u>"Taking tough decisions for challenging times"</u>, 09 December 2008

Welsh Assembly Government Press Release, <u>Additional £68 million to support the Welsh economy</u>, 05 December 2008

Welsh Assembly Government Press Release, <u>Investment boosts Welsh economy by</u> <u>nearly £1 billion</u>, 05 December 2008



Welsh Assembly Government Press Release, £19 million to help unemployed in South East Wales back to work, 04 December 2008

Welsh Assembly Government Press Release, <u>Minister announces £350 million boost to Welsh economy</u>, 02 December 2008

Welsh Assembly Government Press Release, <u>Minister announces relief for small businesses</u>, 28 November 2008

Welsh Assembly Government Press Release, £43 million to get people into work, 27 November 2008

Welsh Assembly Government Press Release, <u>Major broadband advance for Wales</u>, 27 November 2008

Welsh Assembly Government Press Release, <u>Conference aims to tackle credit crunch</u> head on, 26 November 2008

Welsh Assembly Government Press Release, <u>Welsh Assembly Government hits targets</u> on prompt payments, 20 November 2008

Welsh Assembly Government Press Release, £9.2 million investment for SA1 – "great news" for Swansea, 20 November 2008

Welsh Assembly Government Press Release, £7 million to help social enterprises grow, 20 November 2008

Welsh Assembly Government Press Release, £50 million funding to help South West Wales to work, 18 November 2008

Welsh Assembly Government Press Release, <u>Green jobs will bring a wealth of opportunities to Wales</u>, 18 November 2008

#### 1.2 The Scottish Government

Scottish Government Press Release, *Increased support for small businesses*, 28 December 2009

Scottish Government Press Release, Record investment for councils, 11 December 2009

Scottish Government Press Release, *Third sector enterprise fund*, 09 December 2009

Scottish Government Press Release, Council of economic advisors, 05 December 2009

Scottish Government Press Release, Cash to support construction, 27 November 2009

Scottish Government Press Release, <u>Pre-budget report</u>, 26 November 2009

Scottish Government Press Release, Economic measures needed, 20 November 2009

Scottish Government Press Release, Towns and city centres, 19 November 2009



#### 1.3 Northern Ireland Executive

Northern Ireland Executive Press Release, <u>Dodds targets almost £70m to assisting low-income households and local industry</u>, 01 December 2008

Northern Ireland Executive Press Release, <u>Foster announces review of economic development policy</u>, 01 December 2008

Northern Ireland Executive Press Release, <u>Foster calls on local banks to do more to help people in debt</u>, 13 November 2008

Northern Ireland Executive Press Release, <u>Mallusk company invests over £3million to grow business</u>, 12 November 2008

Northern Ireland Executive Press Release, *Northern Ireland unemployment rate lowest among UK regions*, 12 November 2008

Northern Ireland Executive Press Release, <u>Foster comments on Northern Ireland's</u> <u>economic challenges</u>, 06 November 2008

## 1.4 Europe

Members' Research Service Briefing, European and External Affairs Committee paper 6: EUR(3)-01-09, *European Briefing: Developing EEAC's key priorities for 2009*, 20 January 2009

European and External Affairs Committee paper 4: EUR(3)-01-09, <u>The Welsh Assembly Government's European Priorities For 2009: Including the European Economic Recovery Plan</u>, 20 January 2009

<u>Commission adopts European Economic Recovery Plan</u>, *European Commission*, 26 November 2008

#### 1.5 Department for Business, Enterprise and Regulatory Reform (BERR)

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, Thousands helped by debt advice services, 29 December 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, <u>Government outlines support for suppliers to automotive industry</u>, 12 December 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, <u>Credit card companies agree to play fair</u>, 12 December 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, <u>MPs</u> to look at Post Office potential, 11 December 2008



Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, <u>Business start-ups and closures: VAT Registrations and De-Registrations in 2007</u>, 28 November 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, Statement on meeting with the automotive industry, 27 November 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, Government and lenders joint statement on credit summit, 26 November 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, Government welcomes the Killian Pretty report, 24 November 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, Welsh workers urged to know their wage rights, 19 November 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, <u>Lord Mandelson calls for more business with Israel</u>, 18 November 2008

Department for Business, Enterprise and Regulatory Reform (BERR) Press Release, Spreading best practice across the UK, 14 November 2008

#### 1.6 HM Treasury

HM Treasury Press Release, <u>1.5 million people to benefit from free cash machines in low-income areas</u>, 18 December 2008

HM Treasury Press Release, Changes to credit guarantee scheme, 15 December 2008

HM Treasury Press Release, <u>The homeowner mortgage support scheme</u>, 10 December 2008

HM Treasury Press Release, *New scheme to help people at risk of repossession*, 03 December 2008

HM Treasury Press Release, <u>Independent Review into British offshore financial centres</u>, 02 December 2008

HM Treasury Press Release, <u>The Pre-Budget report: a fiscal stimulus to support families and businesses in Wales now,</u> 27 November 2008

HM Treasury Press Release, <u>Statement on banks and building societies</u>, 25 November 2008

### 1.7 Bank of England

Bank of England Press Release, <u>Bank of England Reduces Bank Rate by 0.5 Percentage Points to 1.5%</u>, 08 January 2009



Bank of England Press Release, <u>Bank of England Reduces Bank Rate by 1.0 Percentage</u> <u>Points to 2.0%</u>, 04 December 2008

#### 2. Journal articles and news items

#### 2.1 National news

Grice, Andrew, <u>Anger as Minister gives upbeat view of economy</u>, *The Independent Online*, 15 January 2009

Kollewe, Julia, Timeline: Britain's mounting job losses, Guardian Online, 14 January 2009

Curtis, Polly, <u>Graduate jobs vanishing</u>, says poll of recruiters, Guardian Online, 14 January 2009

Glover, Julian, Britain loses faith in economy, Guardian Online, 14 January 2009

Land of Leather goes into administration, Guardian Online, 12 January 2009

Barnett, Lord, 'I only meant the Barnett formula to last a year, not 30': says settlement that bears his name is unfair, divisive and has to be scrapped, Sunday Times Online, 11 January 2009

Helm, Toby, Housing crash creates tax black hole, Guardian Online, 11 January 2009

Bentley, Daniel. PM urges tourism industry to grab "huge opportunity", Independent Online, 08 January 2009

Combating the recession, Economist, 8 January 2009

The base rate falls to an all-time low in the battle against the downturn

Congdon, Tim and Pepper, Gordon, <u>How to stop the recession: Too much recent commentary has treated the current recession as if it were preordained and unstoppable.</u>
Recessions are not Acts of God. *The Telegraph Online*, 07 January 2009

Final Woolworths stores shut down, BBC News online, 06 January 2009

Banking supervision inquiry launched, United Kingdom Parliament, 23 December 2008

<u>0% interest rate on the horizon as economy shrinks twice as fast, Times Online, 10</u> December 2009

#### 2.2 The retail industry

Shopped out, Economist, 30 December, 2008
Amid hectic shopping more famous names on the high street face ruin

Hard sell, hard times, Economist, 11 December 2008



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#### 2.3 Government initiatives

Banker becomes business Minister, BBC News Online, 14 January 2009

Rescue package unveiled as 3,000 more jobs lost, Wales Online, 14 January 2009

Small business loan plan unveiled, BBC News Online, 14 January 2009

Grice, Andrew, <u>First banks now £20bn bailout for businesses: Mandelson acts to rescue</u> viable small companies starved of credit, 14 January 2009

Dube, Stephen, Strategy to secure the future of Welsh meat, 13 January 2009

Labour to guarantee £20bn loans to small businesses, Times Online, 13 January 2009

Livingstone, Tomos, Small firms given help. South Wales Echo, 10 January 2009, p.7

Jobs key to Welsh economy says PM, BBC News Online, 9 January 2009

Holding back the tide, Economist, 8 January 2009

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Shipton, Martin, Lower taxes to help Wales, Western Mail, 6 January 2009, p.14

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Calls for confidence over the economy, BBC News Online, 6 December 2008

Bodden, Tom, Welsh Assembly's investment injection to boost economy, Daily Post, 6 December 2008

#### 2.4 Job losses and closures in Wales

Power deal threat to metal plant, BBC New Online, 15 January 2009

500 jobs under threat as smelter closes, Wales Online, 15 January 2009

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700 warned over agency cutbacks, This is South Wales, 14 January 2009 Jobs may be at risk at the Land Registry

Councils start to shed jobs, The Times, 14 January 2009, p1&3



Cardiff Council expected to shed 700 jobs (although this is not included in the online version of the article).

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No work forces steel staff home, BBC News Online, 13 January 2009

Crunch puts the breaks on river Tawe build, This is South Wales, 12 January 2009

More jobs to go at digger plant, BBC New Online, 12 January 2009

Jones, David. R, Axe hangs over 40 at concrete plant, Daily Post Online, 10 January 2009

Areospace industry has thousands of jobs in peril, The Times Online, 09 January 2009

Lynch, Russell, <u>Bovis Homes cuts more jobs as slump deepens</u>, *The Independent Online*, 09 January 2009

Electronics firm confirms closure, BBC News Online, 08 January 2009

Jones, David. R, Moneysupermarket sees crunch chances, Daily Post Online, 07 January 2009

Trewyn, Hywel., <u>265 to lose jobs at Eaton factory on Anglesey</u>, *Daily Post Online*, 07 January 2009

Jones, David. R, Foods group to cut 95 Flint jobs, Daily Post Online, 06 January 2009

Jaquar closes Llandudno dealership, North Wales Weekly News, 24 December 2008

Lewis, Leo, <u>Fears for 40,000 jobs in British car trade as Toyota goes into red</u>, *The Times Online*, 23 December 2008

Barry, Sion, 'Fragile Welsh economy' dealt yet more jobs woe, Western Mail, 18 December 2008

Steelworkers deny agreeing pay cut to save jobs, Western Mail, 11 December 2008

Corus union rejects pay cut deal, BBC News Online, 11 December 2008

110 jobs to go as car plant shuts, BBC News Online, 09 December 2008

Steel firm seeks aid from Brown, BBC News Online, 09 December 2008

Worries over 208 car plant jobs, BBC News Online, 05 December 2008

Tax offices to be shut in nine areas, BBC News Online, 04 December 2008



Jones, Alan, Row over claims of Revenue and Customs job losses, Independent Online, 04 December 2008 470 jobs could be at risk in Wales.

300 jobs to go at 118 118 centre, BBC News Online, 03 December 2008

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Manufacturing crisis talks urged, BBC News Online, 23 November 2008

BASF cuts production after fall in demand, The Times Online, 20 November 2009

Bosch confirms 250 jobs at risk, BBC News Online, 19 November 2008

Threat to 337 Hoover factory jobs, BBC News Online, 18 November 2008

#### 2.5 The economy in Wales

Atwood, Chris, Shut the Assembly, *Western Mail*, Letter to editor, 15 January 2009 Mr Atwood of the Taxpayers' Alliance Wales proposes the temporary closure of the Welsh Assembly and transferral of powers back to Westminster in order to save money and help the Welsh economy.

Barry, Sion, Welsh lawyers help Solera seal HPI deal, Western Mail, 15 January 2009

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Blake, Aled, <u>WESB to hold conference to help the economic future of Wales</u>, *Western Mail*, 14 January 2009

Jones, David R. Plans to survive credit crunch in North Wales, Daily Post Online, 14 January 2009

Jones, David R. Growth gap cost Wales £4.2m, Daily Post Online, 14 January 2009

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Llewelyn, Owain, 'Property market will emerge stronger and leaner than ever', Western Mail, 07 January 2009

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Huggins, Robert, <u>Turmoil is a chance to end regional divide</u>, *Financial Times Online*, 28 December 2008

Jones-Evans, Dylan, <u>Singapore shows Wales how to survive recession</u>, *Western Mail*, 20 December 2008

Jones-Evans, Dylan, <u>"Euro cash could save our businesses"</u>, Western Mail, 13 December 2008

Blake, Aled, Recession "can benefit Wales in long term", Western Mail, 10 December 2008

Evans, Martin, <u>Mixed blessings for Cardiff airport if takeovers go ahead</u>, *Western Mail*, 10 December 2008

Eisteddfod needs cash to avoid "drastic" cuts, This is South Wales, 24 November 2008

#### 2.6 Profits, investments and expansions in Wales

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Barry, Sion, China deal for Mustang Marine, Wales Online, 14 January 2009

Barry, Sion, <u>Lombard backs Cuddy Group in Wenvoe Quarry contract</u>, *Wales Online*, 14 January 2009

Barry, Sion, Lead-free window frames cost £1 million, Wales Online, 14 January 2009

Barry, Sion, New restaurant and chef training academy in Llanelli gets £135,000 grant, Wales Online, 14 January 2009

Blake, Aled, <u>Box UK bucks economic trend as demand for services grows</u>, *Western Mail*, 14 January 2009

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Blake, Aled, <u>Leekes grows in English garden centres</u>, *Western Mail*, 13 January 2009 <u>Ladder firm plans new £8m plant</u>, *BBC News Online*, 13 January 2009

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Morrisons says 5,000 will be trained in 'food skills'. Poundland to add 1,000 staff as it booms in slump.



Barry, Sion, <u>Bangor firm Waktin Jones report improved profits</u>, *Wales Online*, 13 January 2009

Blake, Aled, Tourism upside for Wales, Western Mail, 13 January 2009

Tesco sales up 2.5%, Wales Online, 13 January 2009

Phillips, Judith, <u>Llandudno jeweller bucks the economic trend</u>, *North Wales Weekly News*, 01 January 2009

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Greggs rolls out expansion plans, Western Mail, 10 December 2008

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#### 4. Cabinet statements

Welsh Assembly Government, Jocelyn Davies (Deputy Minister for Housing), *Introduction* of the Affordable Housing Legislative Competence Order, Cabinet Written Statement, 09 January 2009

Welsh Assembly Government, Brian Gibbons (Minister for Social Justice and Local Government), <u>Local Government Revenue Support Payments January to March 2009</u>, Cabinet Written Statement, 07 January 2009

Welsh Assembly Government, Alun Ffred Jones (Minister for Heritage), <u>Visit Wales 2009</u> <u>UK marketing strategy</u>, Cabinet Written Statement, 15 December 2008

Welsh Assembly Government, Alun Ffred Jones (Minister for Heritage), <u>Coastal tourism</u> <u>strategy</u>, Cabinet Written Statement, 15 December 2008

Welsh Assembly Government, Jane Davidson (Minister for the Environment, Sustainability and Housing), <u>Streamlining the planning application process in Wales</u>, Cabinet Written Statement, 10 December 2008

Welsh Assembly Government, Jocelyn Davies (Deputy Minister for Housing), <u>Additional funding for mortgage rescue scheme</u>, Cabinet Written Statement, 09 December 2008

Welsh Assembly Government, Ieuan Wyn Jones (Deputy First Minister and Minister for the Economy and Transport), *Third Economic Summit and economic conditions in Wales*, Cabinet Oral Statement, 09 December 2008

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Welsh Assembly Government, Andrew Davies (Minister for Finance and Public Service Delivery), <u>Bringing forward capital expenditure</u>, Cabinet Written Statement, 05 December 2008



Welsh Assembly Government, Brian Gibbons (Minister for Social Justice and Local Government), *Icelandic banks update*, Cabinet Written Statement, 04 December 2008

Welsh Assembly Government, Brian Gibbons (Minister for Social Justice and Local Government), <u>Update on the Economic Research Advisory Panel research on a Living</u> <u>Wage</u>, Cabinet Written Statement, 02 December 2008

Welsh Assembly Government, Andrew Davies (Minister for Finance and Public Service Delivery), *Final Budget 2009-2010*, Cabinet Written Statement, 02 December 2008

Welsh Assembly Government, Ieuan Wyn Jones (Deputy First Minister and Minister for the Economy and Transport), *Hoover Candy*, Cabinet Oral Statement, 19 November 2008

Welsh Assembly Government, Ieuan Wyn Jones (Deputy First Minister and Minister for the Economy and Transport), <u>Green jobs for Wales: Consultation document</u>, Cabinet Written Statement, 18 November 2008

Welsh Assembly Government, Leighton Andrews (Deputy Minister for Regeneration), <u>Strategic Approach to Regeneration – Western Valleys</u>, Cabinet Written Statement, 13 November 2008

Welsh Assembly Government, Ieuan Wyn Jones (Deputy First Minister and Minister for the Economy and Transport), <u>Update on the Welsh Economy and action taken by the Welsh Assembly Government</u>, Cabinet Oral Statement, 04 November 2008

#### 5. Publications, reports and research

#### 5.1 Bank of England

Bank of England, <u>Agents' Summary of Business Conditions</u>, November 2008, London: Bank of England

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Bank of England, Bank of England Quarterly Bulletin, 48 (4), London: Bank of England

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Bank of England, *Financial Stability Report*, October 2008, issue 24, London: Bank of England

Bank of England, Inflation Report, November 2008, London: Bank of England

Baumann, Ursel and Peacock, Chris, <u>Globalisation, import prices and inflation dynamics</u>, Working Paper 359, London: Bank of England



#### 5.2 Members' Research Service publications

Members' Research Service Research Paper 09/002, <u>Economic Indicators</u>, <u>January 2009</u>, January 2009

Members' Research Service Research Paper 08/092, <u>Regional and Local Gross Value</u> Added (pdf, 246kb), December 2008

### 5.3 House of Commons Library Research Papers

Beale, E. (2008) House of Commons Library Research Paper 08/92: <u>Unemployment by constituency</u>, November 2008, London: House of Commons

Conway, L. (2008) House of Commons Library Research Paper 08/85: <u>Banking Bill</u> Committee stage report, London: House of Commons

Edwards, T., (2008) House of Commons Library Research Paper 09/02: <u>Saving Gateway</u> Accounts Bill: Bill 3 of 2008-09, January 2009, London: House of Commons

Morgan, B (ed), (2008) *House of Commons Library Research Paper 08/89*: <u>Economic Indicators</u>, December 2008, London: House of Commons

Morgan, B (ed), (2008) *House of Commons Library Research Paper 09/01*: <u>Economic Indicators</u>, January 2009, London: House of Commons

Parry, K. and Berman, G., (2008) *House of Commons Library Research Paper 08/93*: *Business Rate Supplement Bill: Bill 2 of 2008-2009*, London: House of Commons

Smith, L. and Keter, V. (eds), (2008) *House of Commons Library Research Paper 08/87*: <u>Small business, insolvency and redundancy</u>, London: House of Commons

#### 5.4 Further publications

British Retail Consortium (2008) *Retail crime survey 2007-2008*, London: British Retail Consortium

CBI, (2008) Briefing December 2008: <u>Clearing the pensions fog: achieving transparency on public sector pension costs</u>, London: CBI

Commission of the European Communities (2008) <u>A European Economic Recovery Plan</u>, Brussels: Commission of the European Communities

Federation of Small Businesses (FSB) (2009), <u>The FSB Five Point Plan for job retention</u> and creation, London: FSB



Keohane, N. (2008) <u>Forestalling foreclosure: a new role for local authorities</u> [This paper argues that in the current economic climate and with repossessions on the rise, local councils should be facilitated to step in and help homeowners], London: New Local Government Network

Morgan, R. and Murphy, P., (2008) <u>The economy: a focus on Wales: a joint response to changing economic circumstances: October 2008</u>, Cardiff: Welsh Assembly Government

REFORM, (2008) <u>Money's too tight to mention: will the ipod generation ever trust financial</u> services? London: REFORM

Welsh Assembly Government, (2008) <u>Update paper for the Third Economic Summit</u>, Cardiff: Welsh Assembly Government

#### 6. Official publications

#### 6.1 House of Commons papers

House of Commons Business and Enterprise Committee, <u>Construction matters:</u>
<u>Government response to the Committee's ninth report of Session 2007-08</u>, 14 November 2008, HC 1187 2007-2008

House of Commons Business and Enterprise Committee, <u>Companies House</u>, 21 November 2008, HC 456 2007-2008

House of Commons Committee of Public Accounts, <u>HMRC: tackling the hidden economy</u>, 09 December 2008, HC 712 2007-2008

House of Commons Treasury Committee, <u>Budget Measures and Low-Income</u>
<u>Households: Government Response to the Committee's Thirteenth Report of Session</u>
<u>2007–08,</u> 15 December 2008, HC 69 2008-2009

National Audit Office, <u>HM Revenue & Customs: management of tax debt: report by the Comptroller and Auditor General</u>, 20 November 2008, HC 1152 2007-2008

National Audit Office, <u>Audit of assumptions for the 2008 pre-budget report</u>, 24 November 2008, HC 1150 2007-2008

National Audit Office, <u>Investing for development: the Department for International Development's oversight of CDC Group plc: report by the Comptroller and Auditor General</u>, 05 December 2008, HC 18 2008-2009

## 6.2 Command Papers

<u>Pre-budget report: facing global challenges: supporting people through difficult times:</u> <u>November 2008, Cm 7484</u>



#### 7. Statistics

#### 7.1 Welsh Assembly Government

VAT Registrations, de-registrations and survival rates for businesses, Statistics for Wales Statistical Bulletin, SB2/2009, 13 January 2009

Welsh exports: third quarter 2008, Statistics for Wales Statistical Bulletin, SB1/2009, 06 January 2009

Economic statistics monthly – December 2008, Statistics for Wales Statistical Bulletin, SB79/2008, 19 December 2008

Statistics on commuting in Wales 2007, Statistics for Wales Statistical Bulletin, SB78/2008, 18 December 2008

<u>Annual Business Inquiry 2007 – Employee jobs, Welsh Assembly Government, 17 December 2008</u>

Consumer and Retail Price Indices (UK) - November 2008, Welsh Assembly Government, 16 December 2008

Regional Gross Value Added for 2007 and sub-regional Gross Value Added for 2006, Welsh Assembly Government, 12 December 2008

Annual population survey, year to June 2008, Welsh Assembly Government, 11 December 2008

Annual survey of hours and earnings 2008, Statistics for Wales Statistical Bulletin, SB71/2008. 04 December 2008

Business Demography 2007, Welsh Assembly Government, 28 November 2008

<u>Economic Statistics Monthly – November 2008</u>, *Statistics for Wales Statistical Bulletin*, SB59/2008, 14 November 2008

Index of Production and Index of Construction for Wales: Quarter 2, 2008, Statistics for Wales First Release, SDR 188/2008, 12 November 2008

New Deal Statistics for Wales: Figures to August 2008 / May 2008, Welsh Assembly Government, 12 November 2008

Welsh Index of Market Services, Quarter 2 2008, Statistics for Wales Statistical Bulletin, SB187/2008, 12 November 2008

#### 7.2 Scottish Government

Scottish Government, (2008) <u>Scottish Economic Statistics 2008</u>, Edinburgh: The Scottish Government



#### 7.3 Office for National Statistics

Office for National Statistics, (2008) <u>Economic and Labour Market Review: December</u> <u>2008</u>, 2 (12)

Office for National Statistics, (2008) <u>Economic and Labour Market Review: November</u> <u>2008</u>, 2 (11)

Office for National Statistics, (2008) Regional, sub-regional and local gross value added, London: ONS

Family Spending 2008, Office for National Statistics, 26 November 2008

#### 7.4 Department for Communities and Local Government

House price index October 2008, Department for Communities and Local Government, 09 December 2008

#### 8. Legislation

The following UK Bill has been identified as including framework powers and/or Welsh provisions.

#### 8.1 Business Rate Supplements Bill

The Bill will create a new power for upper tier local authorities in England and Wales to levy on non-domestic ratepayers to raise money for expenditure on projects expected to promote economic development. In Wales, levying authorities include county councils or county borough councils.

The Business Rate Supplements Bill was introduced by Hazel Blears on 04 December 2008 and had its second reading in the House of Commons on 12 January 2009. Further information about the progress of the Bill and recent amendments can be accessed via:

http://services.parliament.uk/bills/2008-09/businessratesupplements.html

#### 9. Laid documents

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<u>Legislative consent memorandum: Local democracy, economic development and construction Bill, GEN-LD7347, 12 January 2009</u>



<u>Local Government Finance Report (No- 1) 2009-2010 (Final Settlement Councils), GEN-LD7345, 06 January 2009</u>

<u>Finance Committee Report: Report on the financial implications of the proposed Local Government (Wales) Measure, GEN-LD7332, 10 December 2008</u>

<u>Local democracy, economic development and construction Bill; Welsh Assembly</u>
<u>Government framework provision for the National Assembly for Wales,</u> GEN-LD7325, 09
December 2008

<u>Secretary of State's Statement of Estimated Payments 2009-10 under section 119 (6)</u> <u>Government of Wales Act 2006</u>, CR-LD7305, 28 November 2008

<u>Finance Committee Report (3) 08-R12 - Report from the Finance Committee: GEN-LD7253 – Draft Budget Proposals 2009-10 and Indicative Resource and Cash Allocations for 2010-2011, CR-LD7283, 04 November 2008</u>