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Llywodraeth Cymru
Welsh Government

Delyth Jewell AM
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12 March 2019

Annwyl Delyth,

I'm writing in response to your question (WAQ77931) (e)

“What assessment has the Welsh Government made regarding estimated job losses in Wales were the UK to leave the EU without a deal.”

Apologies for not getting back to you sooner, please see the response on this issue below:

While a no-deal Brexit will have very serious adverse economic consequences for Wales, it is not feasible to provide a quantified estimate of job losses. As confirmed by the Office for Budget Responsibility and the Bank of England, it appears inevitable that a severe economic downturn, and probably a protracted recession, would result from a no-deal Brexit, but it is not possible to predict the precise scale or nature of economic downturns and recessions.

The depth of a downturn would depend on multiple factors including the responses of businesses and consumers, and any macroeconomic mitigation measures taken by the UK Government and the Bank of England.

While individual sectors and business will be particularly exposed to new tariffs and non-tariff barriers, a severe economic slowdown or recession would affect businesses across the whole economy. Over the longer run, the slower growth likely to result from reduced access to the EU market would also have effects across the whole economy.

Research undertaken for the Welsh Government by Cardiff University has shown that, even within sectors that are particularly exposed to new tariffs and trade barriers, impacts are likely to vary very strongly across firms, depending on their particular circumstances. For this reason, and because of the economy-wide effects, it is not feasible to provide reliable forecasts of how effects will vary across all areas of the country. However it appears inevitable that some areas with exceptionally high dependency on severely affected sectors could suffer disproportionate impacts.

Yn gywir,

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.



Jeremy Miles AM

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