

Ken Skates AC/AM  
Gweinidog yr Economi a Thrafnidiaeth  
Minister for Economy and Transport



Llywodraeth Cymru  
Welsh Government

Mike Hedges AM  
Assembly Member for Swansea East  
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6 March 2019

Dear Mike,

Thank you for your question in Plenary on 13 February regarding the sources of investment in the Development Bank of Wales. I am pleased to respond with the position at 31 December 2018.

	Amount £(m)
Overall Welsh Government capital under management in Development Bank of Wales	£1,062.30

Comprised of:

Financial Transactions Capital	£ 748.90
Core Capital	£ 56.50
EU Funding	£ 133.90
Recycled / Legacy Capital	£ 93.00
Private Sector	£ 30.00

As you can see, over £1 billion of investment provides the Development Bank of Wales with the firepower to address Welsh businesses finance needs, and also includes its administration of the Help to Buy Wales scheme.

I shall be looking to announce additional funds over the coming months to ensure that the bank, as well as the Welsh Government, is in as strong a position as it can be, to address any potential risks arising from Brexit.

Yours ever,

**Ken Skates AC/AM**  
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Minister for Economy and Transport

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We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.