# WRITTEN STATEMENT

# BY

# THE WELSH GOVERNMENT

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| **TITLE**  | **Detailed Draft Budget 2018-19** |
| **DATE**  | **24 October 2017** |
| **BY** | **Mark Drakeford AM, Cabinet Secretary for Finance and Local Government** |

Today, the Welsh Government published the *Draft Budget 2018-19, Detailed Proposals*.

This follows the *Draft Budget 2018-19, Outline Proposals - A new Budget for Wales* which was publishedon October 3. The 2018-19 Budget marks another important milestone in the devolution journey for the Welsh Government and the National Assembly – as well as reflecting the new tax and borrowing powers being devolved to Wales, the Budget also reflects the new Budget process agreed between the National Assembly’s Finance Committee, the Assembly Commission and the Welsh Government.

In line with these arrangements, the outline draft Budget set out where the Welsh Government’s funding comes from – the block grant from the UK Government, borrowing and taxation – and how it will be allocated between the different Ministerial portfolios.

The detailed draft Budget takes these high level allocations and sets out

how each portfolio will allocate its budget in line with the priorities set out in our programme for government *Taking Wales Forward* and our national strategy *Prosperity for All*. The detailed plans also reflect the Budget agreement reached with Plaid Cymru. These detailed proposals will be subject to scrutiny by the National Assembly committees over the coming weeks.

The detailed draft Budget proposals, including detailed budget expenditure line (BEL) tables, and detailed draft Budget narrative document are being made available in English and Welsh on the Welsh Government’s website.

<http://gov.wales/funding/budget/draft-budget-2018-19/?lang=en>