## **National Assembly for Wales**

## The Economy in Wales Current Awareness

July 2009

This paper provides information on recent events, publications and legislative developments concerning the economy in Wales which may be of interest to Assembly Members.

Members' Research Service



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## **National Assembly for Wales**

The Economy in Wales Current Awareness

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Members' Research Service



## **The Welsh Economy: Current Awareness**

## Coverage

This paper provides information on recent events, publications and legislative developments concerning the economy in Wales which may be of interest to Assembly Members. The electronic version of this paper contains links to relevant websites: underlined text denotes the hyperlinks.

Consultations, Press Releases, Laid documents, Cabinet statements and news items are listed by date.

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## 1. Press releases, initiatives and announcements

## 1.1 Welsh Assembly Government

Welsh Assembly Government Press Release, <u>Welsh Assembly Government backs</u> Airbus with £28.66m, 19 June 2009

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<sup>&</sup>lt;sup>1</sup> Please note: Standard Notes are only available via the <a href="www.parliament.uk">www.parliament.uk</a> website for a limited time. Hard copies of these Standard Notes are available from the Members' Library.

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## 9. Legislation

## 9.1 Business Rate Supplements Bill

The Bill will create a new power for upper tier local authorities in England and Wales to levy on non-domestic ratepayers to raise money for expenditure on projects expected to promote economic development. In Wales, levying authorities include county councils or county borough councils.

The *Business Rate Supplements Bill* was introduced by Hazel Blears on 04 December 2008 and is now at the reporting stage within the House of Lords. The National Assembly for Wales Subordinate Legislation Committee published their report regarding delegated powers associated with the Bill on 31 March 2009. The report can be accessed online <a href="here">here</a>.

Further information about the progress of the Bill and recent amendments can be accessed via:

http://services.parliament.uk/bills/2008-09/businessratesupplements.html

# 9.2 Local Democracy, Economic Development and Construction Bill [HL] 2008-09

The Bill was introduced by Baroness Andrews on 04 December 2008 and seeks to create greater opportunities for community and individual involvement in local decision-making. It also provides for greater involvement of local authorities in local and regional economic development.

The Bill includes a new duty for local authorities to assess economic conditions; a joint duty on regional development agencies and local authorities to produce a single regional strategy; and powers for councils to co-operate in promoting economic development.

The Bill has passed through the House of Lords and had its second reading in the House of Commons on 01 June 2009. Further information about the progress of the Bill and recent amendments can be accessed here.

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WAG response to Audit Committee Report - "Are the devolved financial management arrangements in NHS Wales effective?", Ymated Llywodraeth Cynulliad Cymru i Adroddiad y Pwyllgor Archwilio - "A yw'r trefniadau rheoli ariannol datganoledig yn GIG Cymru yn effeithiol?", CR-LD7441, 18 March 2009

Written Response to the Rural Development Sub-Committee's recommendations from their report on the Inquiry into the Review of Axis 2 of the Wales Rural Development Plan 2007 - 2013, Ymateb Ysgrifenedig i argymhellion yr Is-bwyllgor Datblygu Gwledig yn ei adroddiad ar yr Ymchwiliad i'r Adolygiad o Echel 2 Cynllun Datblygu Gwledig Cymru 2007 – 2013, SUB-LD7437, 18 March 2009

<u>Subordinate Legislation Commirttee - Report SLC(3)-08-2009 (meeting 17 March 2009)</u>, <u>Y Pwyllgor Is-ddeddfwriaeth - Adroddiad SLC (3)-08-09) (cyfarfod 17 Mawrth 2009)</u>, CR-LD7436, 17 March 2009

The National Assistance (Assessment of Resources and Sums for Personal Requirements) (Amendment) (Wales) Regulations 2009, Rheoliadau Cymorth Gwladol (Asesu Adnoddau a Symiau at Anghenion Personol) (Diwygio) (Cymru) 2009, SUB-LD7431, 12 March 2009

<u>The National Assistance (Assessment of Resources and Sums for Personal Requirements) (Amendment) (Wales) Regulations 2009: Explanatory Memorandum, SUB-LD7431-EM, 12 March 2009</u>

#### 11. Further information

The BBC News website currently offers a *Recession Tracker* webpage which charts interest rates, unemployment figures, house prices and GDP. It can be accessed here:

http://news.bbc.co.uk/1/hi/business/7844962.stm

The Treasury's *Budget 2009* website provides further information about the 2009 Budget, including details of the *Finance Bill 2009*:

http://budget.treasury.gov.uk/

